FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

ISO New England Inc. New England Power Pool Participants Committee Docket No. ER18-944-000

Issued: 4/3/18

ISO New England Inc. One Sullivan Road Holyoke, MA 01040

Day Pitney LLP 242 Trumbull Street Hartford, CT 06103

Attention: Jennifer M. Recht, Esq. ISO New England Inc.

Paul N. Belval, Esq. Day Pitney LLP

Reference: Revisions to ISO New England's Forward Capacity Market Financial Assurance Requirements

Dear Ms. Recht and Mr. Belval:

On March 1, 2018 you submit260(aC3 n(anc77CT)-1N COM)-27(MISSION)] TJ5.5366 0de1so

Docket No. ER18-944-000

positive and negative monthly capacity payments. You further state that the FCM Delivery Financial Assurance formula is being revised to improve the collateralization of energy efficiency resources.

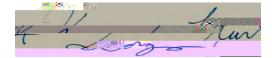
Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2017), your submittal is accepted for filing, effective June 1, 2018, as requested.

The filing was noticed on March 1, 2018, with comments, interventions, and protests due on or before March 22, 2018. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the ISO-NE or NEPOOL.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713 (2017).

Sincerely,



Kurt M. Longo, Director Division of Electric Power Regulation – East

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Document Content(s)
ER18-944-000 Delegated Letter.DOCX1-2