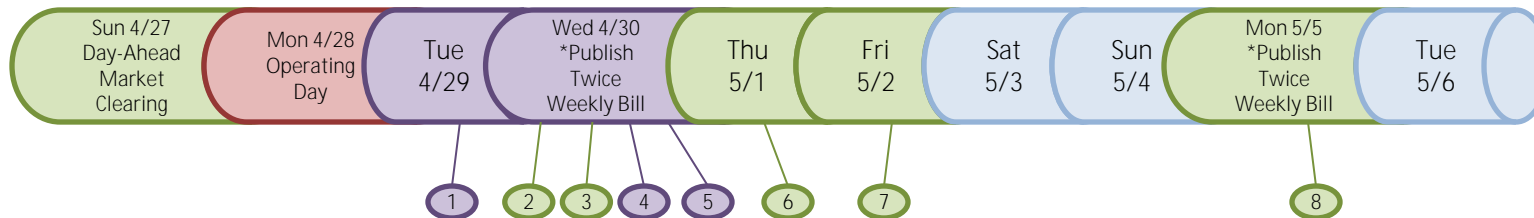


## Twice Weekly Settlement Timeline for Operating Day

- Legend
- ISO Activity
  - Participant Activity
  - - Operating Day



- Day-Ahead Internal Bilateral Transactions are due by 12:00 on the first business day after the operating day.
- Preliminary Day-Ahead Energy Services settlements are normally published on the second business day after the operating day.
- Twice weekly bill is issued, normally by 11:00. This bill could contain the complete day Energy Market settlement for Thursday 4/24 through Sunday 4/27 and the complete day Ancillary Services settlement for Tuesday 4/22 through Wednesday 4/23, and the Forward Capacity Market Daily settlement for Thursday 4/24 through Monday 4/28.
- Hourly meter reading and Coincident Peak Contribution data are due by 13:00 on the second business day after the operating day.
- Real-Time Internal Bilateral Transactions are due by 17:00 on the second business day after the operating day.
- Preliminary Day-Ahead Ancillary Services and Real-Time Energy Market settlements are normally published on the third business day after the operating day.
- Preliminary Real-Time Ancillary Services and Forward Capacity Market Daily settlements are normally published by the fourth business day after the operating day.
- Twice weekly bill is normally issued by 11:00. This bill could contain the complete day Energy Market settlement for Monday 4/28 through Wednesday 4/30, the complete day Ancillary Services settlement for Thursday 4/24 through Monday 4/28, and the Forward Capacity Market Daily settlement for Thursday 4/24 through Monday 4/28.

*The twice weekly bill is published every Monday and Wednesday or on the following business day if Monday or Wednesday is a holiday. The twice weekly bill includes complete day settlement for Energy Market (Day-Ahead and Real-Time), Day-Ahead Ancillary Services, Regulation, Reserves, complete day settlement for Net Commitment Period Compensation (Day-Ahead and Real-Time), and Forward Capacity Market Daily.*

*The Capacity Load Obligation Bilateral Transactions have to be submitted by noon on the 1<sup>st</sup> day of the month in order for the transactions to be included in the preliminary Forward Capacity Market Daily Settlement. Transactions submitted after the deadline will be processed during the Data Reconciliation Process.*

